

FOR IMMEDIATE RELEASE

## **NOVATEK's Board of Directors approve agenda for Annual General Meeting of Shareholders**

*Moscow, 13 March 2018.* PAO NOVATEK (the "Company") announced the results of its Board of Directors (the "Board") meeting held today in preparation for the Company's upcoming Annual General Meeting of Shareholders ("AGM").

The Board has approved the following agenda for the Company's AGM:

1. To approve the Company's Russian statutory accounts and annual report for the year ended 31 December 2017, and the allocation of profit, including approval of the final dividend payable to shareholders based on 2017 results;
2. Election of members of the Board of Directors of PAO NOVATEK;
3. Election of members of the Revision Commission of PAO NOVATEK;
4. To appoint the Company's auditor for 2018;
5. To approve the remuneration to members of PAO NOVATEK's Board of Directors; and
6. To approve the remuneration to members of PAO NOVATEK's Revision Commission.

The Board decided to convene the Company's AGM on the 20 April 2018. Shareholders at the close of business on the 27 March 2018 will be entitled to participate in the Company's AGM.

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**For further information, please visit [www.novatek.ru](http://www.novatek.ru) or contact:**

Press Service  
+7 (495) 721 2207  
[press@novatek.ru](mailto:press@novatek.ru)

Investor Relations  
+7 (495) 730 6013  
[IR@novatek.ru](mailto:IR@novatek.ru)

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PAO NOVATEK is one of the largest independent natural gas producers in Russia. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 16% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».