

FOR IMMEDIATE RELEASE

## **NOVATEK Elects New Board of Directors**

*Moscow, 18 January 2019.* PAO NOVATEK announced today that the Extraordinary General Meeting of Shareholders (“EGM”) approved the election of members to the Board of Directors.

The following members were elected to the Board of Directors:

- Andrei I. Akimov: Chairman of the Management Board of Gazprombank (Joint Stock Company);
- Arnaud Le Foll: General Director of Total E&P Russie;
- Burckhard Bergmann: Chairman of the Supervisory Board of Accumulatoren-werke Hoppecke;
- Michael Borrell: Senior Vice-President of Total North Sea and Russia;
- Robert Castaigne: Member of the Board of Directors of VINCI;
- Leonid V. Mikhelson: Chairman of NOVATEK’s Management Board;
- Alexander Y. Natalenko: Honored Geologist of the Russian Federation and State Prize Laureate;
- Viktor P. Orlov: President of the Russian Geological Society (RosGeo), Laureate of the State Prize of the Russian Federation in the field of science and technology; and
- Gennady N. Timchenko: Member of the Board of Directors of PAO SIBUR Holding, Chairman of the French and Russian Companies Economic Board of the Franco-Russian Chamber of Commerce, and Russian Co-Chair of the Russian-Chinese Business Council.

Following the EGM, the Board of Directors held its first meeting whereby Alexander Natalenko was elected Chairman of the Board as well as electing the members of the three Board committees.

The Strategy Committee is comprised of Burckhard Bergmann (Chairman), Andrei Akimov, Arnaud Le Foll, Michael Borrell, Alexander Natalenko and Gennady Timchenko. The Audit Committee is comprised of Robert Castaigne (Chairman), Burckhard Bergmann and Viktor Orlov. The Remuneration and Nomination Committee is comprised of Viktor Orlov (Chairman), Burckhard Bergmann and Robert Castaigne.

The Board of Directors resolved that Burckhard Bergmann, Robert Castaigne and Viktor Orlov are independent directors.

\*\*\*

**For further information, please visit [www.novatek.ru](http://www.novatek.ru) or contact:**

Press Service  
+7 (495) 721 2207  
[press@novatek.ru](mailto:press@novatek.ru)

Investor Relations  
+7 (495) 730 6013  
[ir@novatek.ru](mailto:ir@novatek.ru)

\*\*\*

PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 15% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol "NVTK".