

FOR IMMEDIATE RELEASE

## **NOVATEK Elects a New Member to the Management Board**

**Moscow, 17 December 2018.** The Board of Directors (the “Board”) of PAO NOVATEK (“NOVATEK” and/or the “Company”) has made the following decisions:

- Starting from 14 January 2019, the Company’s Board has elected Evgeny A. Kot (Deputy Chairman of the Management Board - LNG Director) to NOVATEK’s Management Board; and
- The Board of Directors approved changes to the Internal Audit Policy of PAO NOVATEK.

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**For further information, please visit [www.novatek.ru](http://www.novatek.ru) or contact:**

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company’s upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world’s largest natural gas producing area and accounts for approximately 80% of Russia’s natural gas production and approximately 15% of the world’s gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company’s shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».