

FOR IMMEDIATE RELEASE

NOVATEK Published 2016 Report on Payments to Governments

Moscow, 26 June 2017. PAO NOVATEK (the "Company") announced today it has published the Company's 2016 Report on Payments to Governments prepared in accordance with Chapter DTR 4.3A, Reports on payments to governments, of the Disclosure and Transparency Rules, enacted by the UK Financial Conduct Authority.

The Report is now available to view or download from the Company's website at <u>www.novatek.ru/en</u>.

For further information, please visit <u>www.novatek.ru</u> or contact:

Press Service +7 (495) 721 2207 press@novatek.ru Investor Relations +7 (495) 730 6013 IR@novatek.ru

PAO NOVATEK is one of the largest independent natural gas producers in Russia. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 16% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».