



FOR IMMEDIATE RELEASE

**Notification by Persons Discharging Managerial Responsibilities
and Persons Closely Associated with them**

Moscow, 1 December 2017.

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Person that consummated the transaction	Type of person: Legal person Full name of the legal person: Gazprombank (Joint Stock Company)	
2	Reason for the notification		
a)	Position/status	The notification is made by the person closely associated with Andrey Akimov, member of the Board of Directors of PAO NOVATEK	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	PAO NOVATEK	
b)	LEI	2138008R6GCRVBDF581	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
4.1			
a)	Description of the financial instrument, type of instrument	Ordinary shares	
	Identification code	RU000A0DKVS5	
b)	Nature of transaction	Purchase (First leg of the REPO trade, purchase date 28.11.2017)	
c)	Price and volume	Price, RUB 595.012 595.012	Volume 100,000 100,000
d)	Aggregated information		
	Price	595.012	
	Volume	200,000	
	Total	RUB 119,002,400.00	
e)	Date of transaction	28.11.2017	
f)	Place of transaction	Moscow Exchange	
4.2			
a)	Description of the financial instrument, type of instrument	Ordinary shares	

	Identification code	RU000A0DKVS5	
b)	Nature of transaction	Sale (Second leg of the REPO trade, repurchase date 29.11.2017)	
c)	Price and volume	Price, RUB 595.144 595.144	Volume 100,000 100,000
d)	Aggregated information		
	Price	595.144	
	Volume	200,000	
	Total	RUB 119,028,710.94	
e)	Date of transaction	28.11.2017	
f)	Place of transaction	Moscow Exchange	

For further information, please visit www.novatek.ru or contact:

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PAO NOVATEK is one of the largest independent natural gas producers in Russia. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 16% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».