

**OPINION OF THE REVISION COMMISSION OF JSC NOVATEK
REGARDING RELIABILITY OF DATA CONTAINED
IN THE COMPANY'S ANNUAL REPORT 2014**

Moscow

3 March 2015

This opinion is prepared by the Revision Commission of JSC NOVATEK (the "Company") elected by the Company's annual general meeting of shareholders on 18 April 2014.

The Company's Revision Commission acts on the basis of the local normative act, the Regulations on NOVATEK's Revision Commission, approved by the general meeting of shareholders of JSC NOVATEK on 25 March 2005, and of the provisions of Articles 85 and 87, Chapter XII of the Federal Law N 208-FZ "On Joint Stock Companies" of 26 December 1995 regulating the status and competence of the Company's Revision Commission.

The annual report submitted for approval by the annual general meeting of shareholders has been prepared on the basis of the RF FFMS' Decree N 12-6/pz-n of 2 February 2012 "On approval of Regulations on additional requirements to the procedure of preparation, convocation and conduct of the general meeting of shareholders".

NOVATEK's annual report 2014 is signed by the Chairman of the Management Board and Chief Accountant.

The Company's Revision Commission conducted selective checks of data based on which the Company's annual report 2014 has been prepared in accordance with the RF Federal Financial Market Service's requirements.

NOVATEK's annual report presents fairly the Company's position in the industry, development results and priority lines of its business, dividend payout, major risk factors relating to the Company's activities, information on members of the Management Board and Board of Directors and other significant aspects of the Company's operation in FY2014.

The Company's annual report 2014 is prepared in full compliance with applicable laws of the Russian Federation.

In view of the foregoing, the Revision Commission hereby confirms the accuracy of data contained in the Company's annual report for the FY2014.

Chairman of NOVATEK's Revision Commission

_____ **N.K. Shulikin**