



NOVATEK

NOVATEK ELECTS BOARD OF DIRECTORS

Moscow, Russia - 10 June 2005 - At the Annual General Meeting (AGM) of OAO NOVATEK (RTS: NVTK), held in Moscow today, the following individuals were elected to the Company's Board of Directors:

1. Anatoly Brekhuntsov - CEO, OAO Siberian Scientific and Analytical Center
2. Ruben Vardanian - President of Troika Dialog Investment Bank
3. Victor Guiria - CEO, OOO Tarkosaleneftegas
4. Mark Gyetvay - CFO, OAO NOVATEK
5. Vladimir Dmitriev -CEO, Vnesheconombank
6. Iossif Levinzon - Vice Governor, Yamal-Nents Autonomous Region
7. Leonid Mikhelson - Chairman, NOVATEK Management Board
8. Alexander Natalenko - Honorable Geologist of Russia, Laureate of the RF State Prize

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