

FOR IMMEDIATE RELEASE

NOVATEK's Board of Directors Approve Agenda for Annual General Meeting of Shareholders

Moscow, 19 March 2019. PAO NOVATEK (the "Company") announced the results of its Board of Directors (the "Board") meeting held today in preparation for the Company's upcoming Annual General Meeting of Shareholders ("AGM").

The Board has approved the following agenda for the Company's AGM:

1. To approve the Company's Russian statutory accounts and annual report for the year ended 31 December 2018, and the allocation of profit, including approval of the final dividend payable to shareholders based on 2018 results;
2. Election of members of the Board of Directors of PAO NOVATEK;
3. Election of members of the Revision Commission of PAO NOVATEK;
4. To appoint the Company's auditor for 2019;
5. To approve amendments to Regulations on Remuneration and Compensations Payable to Members of NOVATEK's Board of Directors;
6. To approve the remuneration to members of NOVATEK's Board of Directors; and
7. To approve the remuneration to members of NOVATEK's Revision Commission.

The Board decided to convene the Company's AGM on the 23 April 2019. Shareholders at the close of business on the 30 March 2019 will be entitled to participate in the Company's AGM.

The Board also elected Sergey G. Solovyov to NOVATEK's Management Board as Deputy Chairman of the Management Board - Director for Geology, starting from 1 April 2019.

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 15% of the world's gas production. NOVATEK is a public joint stock company

established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol "NVTK".