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FOR IMMEDIATE RELEASE

## Update on NOVATEK Buyback Program

*Moscow, 19 November 2018.* PAO NOVATEK (“NOVATEK” and/or the “Company”) announces today that pursuant to the Company’s buyback program announced on 7 June 2012, during the period from 12 through 16 November 2018, 100 000 ordinary shares (including in a form of Global Depositary Receipts) were purchased on the open market.

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company’s upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world’s largest natural gas producing area and accounts for approximately 80% of Russia’s natural gas production and approximately 15% of the world’s gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company’s shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».