



FOR IMMEDIATE RELEASE

UPDATE ON NOVATEK BUYBACK PROGRAM

Moscow, 16 November 2015. OAO NOVATEK (“NOVATEK” and/or the “Company”) announces today that pursuant to the Company’s buyback program announced on 7 June 2012, during the period from 9 through 13 November 2015, 220 000 ordinary shares (including in a form of Global Depositary Receipts) were purchased on the open market.

For further information, please visit www.novatek.ru or contact:

Press Service
+7 (495) 721 2207
press@novatek.ru

Investor Relations
+7 (495) 730 6013
IR@novatek.ru

OAO NOVATEK is Russia’s largest independent gas producer and the second-largest natural gas producer in Russia. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company’s upstream activities are concentrated in the prolific Yamal-Nenets Autonomous Region, which is the world’s largest natural gas producing area and accounts for approximately 80% of Russia’s natural gas production and approximately 16% of the world’s gas production. NOVATEK is an open joint stock company established under the laws of the Russian Federation. The Company’s shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».