



FOR IMMEDIATE RELEASE

**INFORMATION FOR MASS MEDIA AND COUNTERAGENTS
OF OAO NOVATEK**

Moscow, 20 June 2008. Various foreign companies have recently begun to approach OAO NOVATEK (the "Company") with requests to confirm the authenticity of certain diesel fuel and/or other refined products supply contracts allegedly being sold by the Company.

The samples of such contracts sent to the Company contain erroneous information (wrong telephone numbers and bank accounts) as well as fabricated signatures and seals that do not have any relation to the Company. Moreover, those who fabricated these documents have unlawfully used the Company's brand and name.

The professional participants of the refined products markets know that the Company does not practice entering into refined products supply contracts by circulating them through the Internet. In this connection, the Company hereby states that neither OAO NOVATEK nor any of its affiliated entities or officials has any relation to the above documents, nor do they bear any responsibility thereunder.

The Company is currently preparing an appeal to the law enforcement authorities to initiate investigations and hold the relevant people liable for these illegal actions.

All entities doubting the authenticity of the documents signed on behalf of OAO NOVATEK are requested to fax written requests at + 7 (495) 721-22-53 or e-mails at novatek@novatek.ru.

For further information, please visit www.novatek.ru or contact:

Press Service
+7 (495) 721 2207
press@novatek.ru

OAO NOVATEK is Russia's largest independent gas producer and the second-largest natural gas producer in Russia. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated in the prolific Yamal-Nenets Region, which is the world's largest natural gas producing area and accounts for over 90% of Russia's natural gas production and 20% of the world's gas production. NOVATEK is an open joint stock company established under the laws of the Russian Federation. The Company's shares are listed on the Russian Trading System (RTS) and the London Stock Exchange (LSE) under the ticker symbol 'NVTK' and on the NASDAQ PORTAL System as Rule 144A GDR under the ticker symbol "NVATY".