

FOR IMMEDIATE RELEASE

NOVATEK's Shareholders Approve Interim Dividends

Moscow, 1 October 2018. The Extraordinary General Meeting of Shareholders ("EGM") of PAO NOVATEK held on 28 September 2018 resolved to pay dividends for the first half 2018.

The EGM approved the interim dividend payment for the first half 2018 in the amount of RR 9.25 per one ordinary share or RR 92.50 per one GDR which is 33.1% higher as compared to the interim dividend for the first half 2017. The total dividend distribution amounts to RR 28,085,830,500.

The shareholders of record as at 10 October 2018 will be entitled to receive dividends.

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 15% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».