



FOR IMMEDIATE RELEASE

NOVATEK Shipped First LNG Cargo to CNOOC

Moscow, 13 November 2018. PAO NOVATEK (“NOVATEK” and/or the “Company”) announced today that its wholly owned subsidiary, NOVATEK Gas and Power Asia Pte. Ltd., shipped a cargo of LNG produced from the Yamal LNG project to China National Offshore Oil Corporation (CNOOC). The LNG cargo was delivered to Fujian LNG Terminal in China via the Northern Sea Route (NSR) by an Arc7 ice-class LNG carrier in 20 days, completing the NSR part of the journey in 7.5 days.

“We expanded our customer base in China by shipping our first cargo of LNG to CNOOC,” noted Leonid Mikhelson, NOVATEK’s Chairman of the Management Board. “This shipment also represented our first cargo along the Northern Sea Route via the Eastern direction in November, essentially towards the end of the seasonal navigation period. The LNG cargo required no ice-breaking support and was shipped to its final destination in a very short period of time at a commercially viable speed, once again confirming the effectiveness of our logistical model allowing for competitive LNG deliveries to the key consuming markets of the Asian-Pacific Region.”

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company’s upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world’s largest natural gas producing area and accounts for approximately 80% of Russia’s natural gas production and approximately 15% of the world’s gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company’s shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».