



FOR IMMEDIATE RELEASE

NOVATEK Discovers Nyakhartinskoye Field

Moscow, 19 November 2018. PAO NOVATEK (“NOVATEK” and/or the “Company”) announced that its wholly owned subsidiary OOO NOVATEK-Yurkharovneftegas, upon testing of the exploration well PO-1 achieved commercial flows of natural gas from the Lower Cretaceous sediments at the Nyakhartinskiy license area with a gas condensate mixture well flow rate of more than 300 thousand cubic meters per day.

Natural gas and gas condensate reserves of the newly discovered Nyakhartinskoye field will be determined after completion of the well test with the reserves appraisal materials submitted to the Russian State Reserves commission for final confirmation in 2019.

The Nyakhartinskoye field is in close proximity to the Company’s Yurkharovskoye field and represents a very important reserve discovery maintaining NOVATEK’s production in the area of the Unified Gas Supply system.

For further information, please visit www.novatek.ru or contact:

Press Service

+7 (495) 721 2207

press@novatek.ru

Investor Relations

+7 (495) 730 6013

ir@novatek.ru

PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company’s upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world’s largest natural gas producing area and accounts for approximately 80% of Russia’s natural gas production and approximately 15% of the world’s gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company’s shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».