



FOR IMMEDIATE RELEASE

NOVATEK Signed MOU with Saibu Gas

Moscow, 27 December 2018. PAO "NOVATEK" ("NOVATEK" and/or the "Company") and Saibu Gas Co., Ltd. (Japan) signed a Memorandum of Understanding (MOU), whereby the parties agreed to consider potential cooperation to enter the end-customer market and optimize NOVATEK's LNG portfolio supplies to the Asia-Pacific region by utilizing Hibiki LNG terminal in Japan.

NOVATEK's First Deputy Chairman of the Management Board Lev Feodosyev noted: "The Asia-Pacific region is a priority destination for NOVATEK's LNG projects. Our ability to use the Hibiki terminal will help diversify our customer base and increase the flexibility of deliveries to the premium LNG markets."

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PAO NOVATEK is one of the largest independent natural gas producers in Russia, and in 2017, entered the global gas market by successfully launching the Yamal LNG project. Founded in 1994, the Company is engaged in the exploration, production, processing and marketing of natural gas and liquid hydrocarbons. The Company's upstream activities are concentrated mainly in the prolific Yamal-Nenets Autonomous Region, which is the world's largest natural gas producing area and accounts for approximately 80% of Russia's natural gas production and approximately 15% of the world's gas production. NOVATEK is a public joint stock company established under the laws of the Russian Federation. The Company's shares are listed in Russia on Moscow Exchange (MOEX) and the London Stock Exchange (LSE) under the ticker symbol «NVTK».