



**Opinion
OF NOVATEK's REVISION COMMISSION
REGARDING RELIABILITY OF DATA CONTAINED IN THE COMPANY'S 2020
ANNUAL REPORT**

Moscow

March 2, 2021

This opinion is prepared by the Revision Commission of NOVATEK (the "Company") elected by the Company's annual general meeting of shareholders on April 24, 2020.

The Company's Revision Commission acts on the basis of the relevant internal regulation, namely the Regulations on NOVATEK's Revision Commission approved by the NOVATEK general meeting of shareholders on March 25, 2005, and the provisions of Articles 85 and 87, Chapter 12 of Federal Law No. 208-FZ On Joint-Stock Companies dated December 26, 1995 governing the status and scope of authority of the Revision Commission.

The annual report submitted for approval by the annual general meeting of shareholders has been prepared on the basis of Federal Law No. 208-FZ On Joint-Stock Companies dated December 26, 1995 and Central Bank of Russia Regulations No. 454-P dated December 30, 2014 On Disclosure of Information by the Issuer of Securities.

The Company's Revision Commission conducted selective checks of data based on which the Company's 2020 annual report has been prepared in accordance with the requirements of RF Federal Financial Market Service.

The following was discovered during the review:

NOVATEK's annual report fairly presents the Company's position in the industry, activity-specific development results, dividend payout, major risk factors relating to the Company's activities, information on members of the Management Board and Board of Directors and other material aspects of the Company's operation in FY2020.

The Company's 2020 annual report is prepared in full compliance with current legislation of the Russian Federation. The Revision Commission discovered no breaches that could have a material impact on the reliability of the data presented in the Annual Report.

In view of the foregoing, the Revision Commission hereby confirms the reliability of data contained in the NOVATEK annual report for the FY2020.

Signed following a unanimous resolution by the Revision Commission members (Minutes No. 2 dated March 2, 2021).

**Chairman of NOVATEK's
Revision Commission**

Nikolai Shulikin