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First Modules Delivered for the Arctic LNG 2 Project

Moscow, 21 September 2021. Arctic LNG 2 (or the "Project") today announced that the first modules for LNG Train 1 were successfully delivered by the Project's EPC contractor, a joint venture of Technip Energies, Saipem and NIPIGAS.

The two first pipe-rack modules weighing approximately nine thousand tons each were shipped from the Zhoushan port in China to the NOVATEK-Murmansk LNG Construction Center and will be further skidded onto the Gravity Base Structure, or GBS, platform of LNG Train 1. The next two modules have been loaded onto a transport ship and are on transit to Murmansk. Overall, 14 modules will be delivered from contractors' shippards for the first LNG train. The Arctic LNG 2 project is progressing on schedule, and the successful delivery of the first modules represents an important milestone towards launching the Project on time.

Note:

Arctic LNG 2 (or the "Project") envisages constructing three LNG liquefaction trains of 6.6 million tons per annum each for the total LNG capacity of 19.8 million tons, as well as cumulative gas condensate production capacity of 1.6 million tons per annum. The Project will utilize an innovative construction concept of gravity-based structure (GBS) platforms to reduce overall capital cost and minimize the Project's environmental footprint in the Arctic zone of Russia. As of 31 December 2020, the Utrenneye field's 2P reserves under PRMS totaled 1,434 billion cubic meters of natural gas and 90 million tons of liquids.

The Project's participants include: NOVATEK (60%), TotalEnergies (10%), CNPC (10%), CNOOC (10%) and the Japan Arctic LNG, consortium of Mitsui & Co, Ltd. and JOGMEC (10%).

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