



FOR IMMEDIATE RELEASE

## **Arctic LNG 2 Signed Loan Agreement with Russian Banks**

*Moscow, 28 April 2021.* Arctic LNG 2 today announced the signing of a loan agreement with a syndicate of Russian banks, PJSC Sberbank, Gazprombank (Joint Stock Company) and its subsidiary Bank GPB International S.A., State Development Corporation VEB.RF and «Bank Otkritie Financial Corporation» (Public Joint-Stock Company), on a 15-year credit line facility for the total loan amount of EUR 3.11 billion. The loan agreement signed with the Russian banks is part of the external financing package for the Arctic LNG 2 project.

### **Note:**

Arctic LNG 2 (or the “Project”) envisages constructing three LNG liquefaction trains of 6.6 million tons per annum each for the total LNG capacity of 19.8 million tons, as well as cumulative gas condensate production capacity of 1.6 million tons per annum. The Project will utilize an innovative construction concept of gravity-based structure (GBS) platforms to reduce overall capital cost and minimize the Project’s environmental footprint in the Arctic zone of Russia. As of 31 December 2020, the Utrenneye field’s 2P reserves under PRMS totaled 1,434 billion cubic meters of natural gas and 90 million tons of liquids.

The Project’s participants include: NOVATEK (60%), TOTAL (10%), CNPC (10%), CNOOC (10%) and the Japan Arctic LNG, consortium of Mitsui & Co, Ltd. and JOGMEC (10%).

\*\*\*

**For additional information please contact:**

[pr@arcticspg.ru](mailto:pr@arcticspg.ru)