



**MINUTES No. 142
of Annual General Meeting of Shareholders
of Joint-Stock Company NOVATEK
(hereinafter referred to as the "Meeting")**

Full name of the Company: Joint Stock Company NOVATEK (the "Company").

Company's registered office: Tarko-Sale, Purovsky district, Yamal-Nenets Autonomous Area, Russian Federation.

Company address: 22a Pobedy Street, Tarko-Sale, Purovsky district, Yamal-Nenets Autonomous Area, 629850, Russian Federation.

Type of the Meeting: annual.

The Meeting will be held in the form of absentee voting.

Date for determining (recording) the list of persons entitled to attend the Meeting: February 21, 2024.

Meeting date (voting ballot submission deadline): March 15, 2024.

The voting ballots were mailed to: Joint Stock Company IRC – R.O.S.T., 18 bld 5B Stromynka St., 107076, Moscow.

Internet website, where the electronic ballot forms were filled out: <https://lk.rrost.ru/>

The resolutions passed by the General Meeting and those shareholders who took part in the Meeting were certified by the person keeping the Register of the Company's Shareholders and performing the functions of the counting committee: R.O.S.T. Independent Registrar Company, Joint-Stock Company.

The Registrar's authorized representative: Aleksey Shuvalov under Power of Attorney No. 692 dated December 29, 2021.

Chairman of the Meeting: Alexander Natalenko.

Secretary of the Meeting: Zulmira Razakova.

The below term is used in the Minutes of the Meeting: Regulations shall mean the Bank of Russia Regulations On General Meetings of Shareholders No. 660-P dated November 16, 2018.

AGENDA:

1. Approval of NOVATEK's 2023 annual report, annual accounting (financial) statements (according to RAS), as well as profit allocation, including dividend payout (announcement), for 2023.
2. Election of NOVATEK's Revision Commission members.
3. Appointment of NOVATEK's audit organization for 2024.
4. Remuneration to members of NOVATEK's Board of Directors.
5. Remuneration to members of NOVATEK's Revision Commission.

THE FIRST AGENDA ITEM:

Wording of resolution on part 1 of the agenda item put to vote:

Approve NOVATEK's 2023 annual report, annual accounting statements (according to RAS) for 2023. Allocate two hundred thirty eight billion six hundred twenty three million two hundred eighty eight thousand five hundred forty roubles (RUB 238,623,288,540) to the 2023 dividend payout (including the dividend paid out for H1 2023). Leave undistributed the remainder of the 2023 profit and the cumulative undistributed profit of the previous years, including 2022.

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
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Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	3,036,306,000
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	2,334,394,633
The Meeting was in quorum to pass a resolution on this agenda item	76.882719759 %

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	1,833,518,659	78.543646095
AGAINST	1,631	0.000069868
ABSTAINED	1,082	0.000046350
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
Invalid	500,873,261	21.456237687
"On other grounds"	0	0.000000000
TOTAL:	2,334,394,633	100.000000000

Resolution passed:

Approve NOVATEK's 2023 annual report, annual accounting statements (according to RAS) for 2023. Allocate two hundred thirty eight billion six hundred twenty three million two hundred eighty eight thousand five hundred forty roubles (RUB 238,623,288,540) to the 2023 dividend payout (including the dividend paid out for H1 2023). Leave undistributed the remainder of the 2023 profit and the cumulative undistributed profit of the previous years, including 2022.

Wording of resolution on part 2 of the agenda item put to vote:

The dividend size and payment procedure shall be as follows:

- the size of dividend on NOVATEK ordinary shares for 2023 shall be forty four roubles nine kopecks (RUB 44.09) per ordinary share (net of the H1 2023 dividend of thirty four roubles fifty kopecks (RUB 34.50) per ordinary share);
- the dividend shall be paid out in cash;
- March 26, 2024 shall be the date when those eligible for dividend payout on NOVATEK's shares shall be determined.

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	3,036,306,000
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	2,334,394,633
The Meeting was in quorum to pass a resolution on this agenda item	76.882719759 %

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	1,833,520,370	78.543719390
AGAINST	733	0.000031400
ABSTAINED	191	0.000008182
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
Invalid	500,873,339	21.456241028
"On other grounds"	0	0.000000000
TOTAL:	2,334,394,633	100.000000000

Resolution passed:

The dividend size and payment procedure shall be as follows:

- the size of dividend on NOVATEK ordinary shares for 2023 shall be forty four roubles nine kopecks (RUB 44.09) per ordinary share (net of the H1 2023 dividend of thirty four roubles fifty kopecks (RUB 34.50) per ordinary share);
- the dividend shall be paid out in cash;
- March 26, 2024 shall be the date when those eligible for dividend payout on NOVATEK's shares shall be determined.

THE SECOND AGENDA ITEM:**Wording of the resolution put to vote:**

Elect the following members to NOVATEK's Revision Commission:

- 1) Nikolay Shulikin
- 2) Sergey Neklyudov
- 3) Kira Yermolova
- 4) Olga Belyaeva

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	2,573,508,540
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	1,871,597,173
The Meeting was in quorum to pass a resolution on the agenda item	72.725508539 %

Votes allocation

No.	Candidate name	Number of votes given on each voting option				Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations	
		FOR	%*	AGAINST	ABSTAINED	Invalid	"On other grounds"
1	Nikolay Shulikin	1,359,226,850	72.623	1,828	512,365,415	3,080	0
2	Sergey Neklyudov Сергей Вячеславович	1,359,225,612	72.623	1,405	512,365,492	4,664	0
3	Kira Ermolova Кира Игоревна	1,359,225,353	72.623	1,736	512,367,319	2,765	0
4	Olga Belyaeva Olga	1,359,225,116	72.623	1,368	512,367,534	3,155	0

* - percent of the Meeting participants.

Resolution passed:

Elect the following members to NOVATEK's Revision Commission:

- 1) Nikolay Shulikin
- 2) Sergey Neklyudov
- 3) Kira Yermolova
- 4) Olga Belyaeva

THE THIRD AGENDA ITEM:**Wording of the resolution put to vote:**

Appoint Technologies of Trust – Audit as NOVATEK's audit organization for 2024.

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	3,036,306,000
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	2,334,394,633
The Meeting was in quorum to pass a resolution on this agenda item	76.882719759 %

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	1,822,038,729	78.051872774
AGAINST	1,201	0.000051448
ABSTAINED	512,354,418	21.948063569
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
Invalid	285	0.000012209
"On other grounds"	0	0.000000000
TOTAL:	2,334,394,633	100.000000000

Resolution passed:

Appoint Technologies of Trust – Audit as NOVATEK's audit organization for 2024.

THE FOURTH AGENDA ITEM:

Wording of the resolution put to vote:

Pay the remuneration to the members of NOVATEK's Board of Directors and reimburse their expenses in the amount and in the manner set forth in the Regulations on Remuneration and Compensations Payable to Members of NOVATEK's Board of Directors.

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	3,036,306,000
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	2,334,394,633
The Meeting was in quorum to pass a resolution on this agenda item	76.882719759 %

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	1,819,788,323	77.955470651
AGAINST	500,884,271	21.456709329
ABSTAINED	13,721,840	0.587811495
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
Invalid	199	0.000008525
"On other grounds"	0	0.000000000
TOTAL:	2,334,394,633	100.000000000

Resolution passed:

Pay the remuneration to the members of NOVATEK's Board of Directors and reimburse their expenses in the amount and in the manner set forth in the Regulations on Remuneration and Compensations Payable to Members of NOVATEK's Board of Directors.

THE FIFTH AGENDA ITEM:

Wording of the resolution put to vote:

- 1) Establish the size of remuneration payable to the members of NOVATEK's Revision Commission during the period of exercising their duties at Two million one hundred thousand rubles (RUB 2,100,000) per member.
- 2) Pay remuneration within 30 days following the date of NOVATEK's Annual General Meeting of Shareholders.

Number of votes on this agenda item held by persons included in the list of those entitled to participate in the General Meeting of Shareholders	3,036,306,000
Number of votes on this agenda item attributable to the Company's voting shares determined in line with Clause 4.24 of the Regulations	3,036,306,000
Number of votes on this agenda item held by persons who took part in the General Meeting of Shareholders	2,334,394,633
The Meeting was in quorum to pass a resolution on this agenda item	76.882719759 %

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	1,822,019,358	78.051042966
AGAINST	500,886,813	21.456818223
ABSTAINED	11,488,098	0.492123218
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
Invalid	364	0.000015593
"On other grounds"	0	0.000000000
TOTAL:	2,334,394,633	100.000000000

Resolution passed:

- 1) Establish the size of remuneration payable to the members of NOVATEK's Revision Commission during the period of exercising their duties at Two million one hundred thousand rubles (RUB 2,100,000) per member.
- 2) Pay remuneration within 30 days following the date of NOVATEK's Annual General Meeting of Shareholders.

Date of the minutes: March 18, 2024.

Chairman of the Meeting

Alexander Natalenko

Secretary of the Meeting

Zulmira Razakova