

MINUTES No. 130
of an Extraordinary General Meeting of Shareholders
of NOVATEK Joint-Stock Company
(hereinafter referred to as the "Meeting")

Full name of the Company: NOVATEK Joint-Stock Company (hereinafter – the “Company”).

Location of the Company: City of Tarko-Sale, Purovsky District, Yamal-Nenets Autonomous Area, Russian Federation.

Type of the Meeting: extraordinary.

Form of the Meeting: absentee voting.

Date of the Meeting (deadline for acceptance of completed voting ballots): September 28, 2018.

Completed voting ballots were mailed to: 107076, Moscow, Stromynka, 18, building 5B, Joint-Stock Company “Independent Registrar Company”.

Date for determining (recording) the persons entitled to participate in the Meeting: September 4, 2018.

The Counting Committee functions are assigned to the Company’s registrar – Joint-Stock Company “Independent Registrar Company”, Moscow, Russian Federation.

The registrar authorized representative: Igor V. Akhmatov, under PoA No. DV/NRK-224/18 dated September 10, 2018.

The address of the Internet site where the electronic ballot forms were filled out is:
<https://www.nrc24-7.ru/ComHolder/>

Chairman of the Meeting: Alexander E. Natalenko.

Secretary of the Meeting: Zulmira A. Razakova.

AGENDA:

1. Payment of dividends for the first half of 2018.

The below term is used in the Minutes of the Meeting: Regulations – the Regulations on Additional Requirements for the Procedure of Preparing, Calling and Holding General Shareholders’ Meeting approved by Order of the Russian Federal Securities Committee No. 12-6/pz-n dated October 2, 2012.

ON THE AGENDA ITEM:

Wording of the resolution put to vote:

1. Pay 1H 2018 dividends on NOVATEK JSC ordinary shares in the amount of RUB 9.25 (nine rubles twenty five kopecks) per one ordinary share, which makes RUB 28,085,830,500 (twenty eight billion eighty five million eight hundred thirty thousand five hundred rubles);
2. Establish the date when there shall be determined persons entitled to receive dividends on NOVATEK shares: October 10, 2018;
3. Pay the dividends in cash.

Number of votes on this agenda item possessed by persons included in the list of those entitled to participate in the General Meeting of Shareholders 3,036,306,000

Number of votes on this agenda item accounting for the Company’s voting shares determined subject to provisions of Clause 4.20 of the Regulations 3,036,306,000

Number of votes on this agenda item possessed by persons who took part in the General Meeting of Shareholders 2,685,157,546

The Meeting was in quorum to make a decision on this agenda item 88.4350%

Voting options	Number of votes given on each voting option	Percent of the Meeting participants
FOR	2,684,747,664	99.9847
AGAINST	21,082	0.0008
ABSTAINED	388,800	0.0145
Number of votes not counted due to ballots deemed invalid or on other grounds under the Regulations		
"Invalid"	0	0.0000
"On other grounds"	0	0.0000
TOTAL:	2,685,157,546	100.0000

Resolution passed:

1. Pay 1H 2018 dividends on NOVATEK JSC ordinary shares in the amount of RUB 9.25 (nine rubles twenty five kopecks) per one ordinary share, which makes RUB 28,085,830,500 (twenty eight billion eighty five million eight hundred thirty thousand five hundred rubles);
2. Establish the date when there shall be determined persons entitled to receive dividends on NOVATEK shares: October 10, 2018;
3. Pay the dividends in cash.

Date of the minutes: October 1, 2018.

Chairman of the Meeting

Alexander E. Natalenko

Secretary of the Meeting

Zulmira A. Razakova