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Yamal LNG Has Produced Nine Million Tons of LNG in First Half 2019

Moscow, 2 July 2019. OAO Yamal LNG (“Yamal LNG” and/or the “Project”) has announced that it has produced 9.0 million tons of LNG and 0.6 million tons of stable gas condensate in the first half 2019. All three LNG trains were running above nameplate capacity in the first half of 2019.

For the same period, 126 LNG tanker shipments were dispatched. Most of the LNG was transshipped from the ice-class LNG carriers to conventional vessels in Norway and delivered to the markets. From the start of transshipment in November 2018, 123 ship-to-ship transfer operations have been conducted.

Note

Yamal LNG is constructing a 17.4 mtpa natural gas liquefaction plant comprised of three LNG trains of 5.5 mtpa each and one LNG train of 900 thousand tons per annum, utilizing the hydrocarbon resources of the South-Tambeyskoye field in the Russian Arctic. The first LNG Train began production in Q4 2017 and Trains 2 and 3 - in July 2018 and November 2018, respectively. Yamal LNG shareholders include PAO NOVATEK (50.1%), Total (20%), CNPC (20%), and the Silk Road Fund (9.9%).

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For additional information please contact:

pr@yamalspg.ru